

Florida's leaders have made a strong commitment to investing in clean energy technologies to strengthen Florida's energy sources and economy while preserving the natural environment. Resulting government policies and incentives are creating accelerated growth in clean energy technology development and clean energy production.

Clean energy incentives and tax exemptions are available to companies looking to produce renewable energy sources and for those who want to integrate renewable energy into their production process. Renewable energy means electrical, mechanical, or thermal energy produced from a method that uses one or more of the following fuels or energy sources: hydrogen, biomass, solar energy, geothermal energy, wind energy, ocean energy, waste heat, or hydroelectric power.

Additional incentives based on job creation and capital investment may be available through Enterprise Florida. Contact 407.956.5600 or visit eflora.com for more information.

Grant

Renewable Energy Technologies Grants Program

The Renewable Energy and Energy-Efficient Technologies Grants Program provides matching grants for demonstration, commercialization, research, and development projects relating to renewable energy technologies and innovative technologies that significantly increase energy efficiency for vehicles and commercial buildings. Renewable energy technology means any technology that generates or utilizes a renewable energy resource. Contact: Ben Stuart, Florida Energy and Climate Commission, 850.487.9781.

<http://www.dep.state.fl.us/energy/energyact/grants.htm>

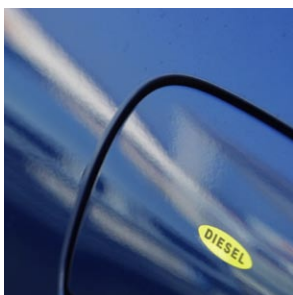
Statutory Reference: [Section 377.804, Florida Statutes](#)



Refund

Renewable Energy Technologies, Machinery, Equipment, and Material Sales and Use Tax Refund

Businesses may apply for a refund of sales and use taxes paid on equipment, machinery, and other materials for renewable energy technologies.



The exemption includes:

- Hydrogen-powered vehicles, materials incorporated into hydrogen-powered vehicles, and hydrogen-fueling stations (\$2 million annual statewide cap);
- Commercial stationary hydrogen fuel cells (\$1 million annual statewide cap);
- Materials used in the distribution of biodiesel (B10-B100) and ethanol (E10-100), including fueling infrastructure, transportation, and storage (\$1 million annual statewide cap);
- Gasoline fueling station pump retrofits for ethanol (E10-E100) distribution.

Contact Ben Stuart, Florida Energy and Climate Commission, 850.487.9781.

http://www.dep.state.fl.us/energy/energyact/files/form_feo_06_01_nov_11_07.pdf

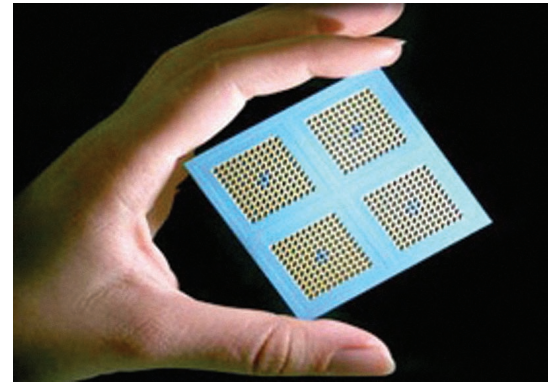
Statutory Reference: [Section 212.08\(7\)\(cc\), Florida Statutes](#)

Tax Credits

Renewable Energy Technology Investment Tax Credit

The Renewable Energy Technology Investment Tax Credit can be applied to 75% of all capital costs, operation and maintenance costs, and research and development costs up to a limit of:

- \$3 million in connection with hydrogen-powered vehicles and fueling stations;
- \$1.5 million in connection with an investment in commercial stationary hydrogen fuel cells in the state;
- \$6.5 million in connection with an investment in the production, storage, and distribution of biodiesel and ethanol.



Businesses may transfer the corporate income tax credits. Renewable fuel vehicles, fuel cells, hydrogen, refueling stations, ethanol, and biodiesel are eligible for the tax credit. Contact Ben Stuart, Florida Energy and Climate Commission, 850.487.9781.

<http://www.dep.state.fl.us/energy/energyact/files/Investment-Tax-Credit-App-Form-62-16-900-4.pdf>

Statutory Reference: *Section 220.192, Florida Statutes*



Renewable Energy Production Tax Credit

The Renewable Energy Production Tax Credit is available to encourage the development and expansion of facilities that produce renewable energy in Florida. An annual credit will be awarded, based on the taxpayer's production and sale of electricity from a new or expanded Florida renewable energy facility.

- The credit is equal to \$0.01 for each kilowatt-hour of electricity produced and sold by the taxpayer to an unrelated party during a given tax year.
- Capped at \$5 million per state fiscal year per applicant.
- The credit is applicable to solar thermal electric, photovoltaics, wind, biomass, hydroelectric, geothermal electric, CHP/cogeneration, hydrogen, tidal energy, wave energy, and ocean thermal.

Contact Ben Stuart, Florida Energy and Climate Commission, 850.487.9781. Gary Morelan, Florida Department of Revenue 850.922.4831.

<http://dor.myflorida.com/dor/forms/2008/f1193.pdf> or

Statutory Reference: *Section 220.193, Florida Statutes*

Florida Capital Formation Act, Resources



Florida Opportunity Fund

The Florida Opportunity Fund (FOF) is a fund of funds that directs investments into venture capital fund managers who in turn invest in seed and early stage concepts in Florida. The program is sponsored by Enterprise Florida and is managed by Florida First Partners ("FFP"). The FOF was created:

- To realize significant long-term capital appreciation by investing in high-quality venture capital funds that will focus (in whole or in part) on making investments in Florida;
- Increasing the availability of seed capital and early stage venture equity capital for emerging companies in the State;
- Significantly increasing the potential to create new businesses and jobs in the State that are based on high-growth potential technologies, products, or services that will further diversify Florida's economy.

Contact Peyton Woodard, Capital/Investment Programs Manager, Enterprise Florida, Inc., 407.956.5696.

<http://www.floridaopportunityfund.com/>

Statutory Reference: [Section 288.9621, Florida Statutes](#)

Institute for the Commercialization of Public Research

The Institute's mission is economic development through the commercialization of new discoveries generated from publicly funded research. Success is measured by the number of companies and jobs that are created, and the amount of capital invested into new ventures. The Institute is a collaboration between the state university technology transfer offices, led by University of Florida's Office of Technology Licensing. Florida's universities play an active role in the economic development of the state, with public and private sector investments in research at major Florida research universities totaling more than \$1.6 billion in 2007. Contact Gary Keller, 561.866.1499.

<http://www.florida-institute.com/>

Statutory Reference: [Section 288.9625, Florida Statutes](#)

Tax Exemptions

- Designated Solar energy system components are exempt from sales and use tax.
- The Renewable Energy Source Exemption provides a property tax exemption for devices installed and operated on real property.
- The Solar Energy System Incentives Program is established to provide financial incentives for the purchase and installation of solar energy systems.

For additional information go to <http://www.dep.state.fl.us/energy/energyact/>

- Co-generation of electricity is exempt from sales and use tax.
- Labor, parts and materials used in repair of and incorporated into machinery and equipment are exemption from sales and use tax for certain industries.
- Certain boiler fuels (including natural gas) used exclusively in the manufacturing process is exemption from sales and use tax.
- Semiconductor industry transactions involving manufacturing equipment are exemption from sales and use tax.
- Machinery and equipment used predominantly in research and development are exemption from sales and use tax.
- The labor and materials components exclusively used in research and development are exempt from sales and use tax.

For additional information go to www.eflorida.com or call 407.956.5600.

